

Copperfield Neighborhood Association Board Monthly Meeting Minutes

Date: Wednesday, June 10, 2020
Location: 1336 Copperfield Run Blvd., Lexington, KY
Start: 7:31 PM EST
End: 8:15 PM EST

Role Call:

Tim Geertz, President	Jason Heck, At-Large
Josh Greeman, Treasurer	Josh Fain, At-Large
Clifton Daugherty, Secretary	Jeff Luoma, Facilities

Call to Order

Tim Geertz called the meeting to order at 7:31 p.m.

1. General

The Board discussed future open positions as not all current Board members will be returning for another term. We decided to draft an email soon in order to recruit new Board members. Additionally, the Board voted unanimously to allow groups of 50 or less to rent the clubhouse. This follows the current re-opening guidelines provided by the Governor.

2. Facilities

Mr. Geertz informed the Board that the easement paperwork has been mailed to the city for approval in order for the pillars to be installed. Mr. Geertz is awaiting their response. The A/C unit for the clubhouse has been replaced and new tennis screens have been installed. Electrical work is still being performed.

Mr. Heck informed the board that the neighborhood sprinkler system repairs are almost complete. Once the repairs are completed, updates to the neighborhood landscaping will commence. Mr. Heck advised landscaping should wait until irrigation is operational so that newly installed plants will survive.

2. Pool

Mr. Geertz indicated that the pool deck will be pressure washed in the coming days. The Board will install the newly purchased wind sails for shade. The Board discussed the occupancy for the pool opening. Based on current square footage, 200 people will be allowed on the pool deck and 70 will be allowed in the water at one time. Additionally, some minor pipe work is being completed in the pump room for the pool. A tap line is being installed to allow chlorine to be filtered into the water. Mr. Luoma is currently keying in all pool members in the computer system.

Mr. Geertz informed the Board a swim team (PACK) has inquired about renting the pool weekday morning for practice. The Board unanimously approved the rental of the pool.

3. Financial

Mr. Greeman discussed the current financials (attached).

4. Adjournment

There being no further business, the meeting was adjourned.

Copperfield Neighborhood Association
May-20

	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-21	YTD	Monthly Average	2020 Annual Budget	Remaining Variance
INCOME																
CNA 2020 DUES	\$ 34,891	\$ 68,972	\$ 7,840	\$ 306	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 112,009	\$ 28,002	\$ 108,000	\$ 4,009
HOUSE RENTAL	\$ 625	\$ -	\$ -	\$ -	\$ 370	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 995	\$ 199	\$ 6,000	\$ (5,005)
INTEREST	\$ 4	\$ 8	\$ 7	\$ 4	\$ 4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27	\$ 5	\$ -	\$ -
Other Income	\$ -	\$ -	\$ -	\$ -	\$ 2,121	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL INCOME	\$ 35,520	\$ 68,980	\$ 7,847	\$ 310	\$ 2,495	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 113,031	\$ 28,207	\$ 114,000	\$ (969)
Expenses																
MORTGAGE (P&I)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PROPERTY TAXES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ (1,000)
PROPERTY & LIABILITY INSURANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
UTILITIES					\$ 4,216								\$ 4,216	\$ 843	\$ 4,000	\$ 216
Electricity	\$ 300	\$ 343	\$ 269	\$ 251	\$ 272	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,435	\$ 287	\$ 9,000	\$ (7,565)
Gas	\$ 154	\$ 155	\$ 125	\$ 93	\$ 99	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 626	\$ 125	\$ 1,300	\$ (674)
Sewer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,900	\$ (11,900)
Television / Internet / Phon	\$ 175	\$ 415	\$ 175	\$ 177	\$ 244	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,186	\$ 237	\$ 1,800	\$ (614)
Water	\$ 230	\$ 220	\$ 220	\$ 216	\$ 230	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,115	\$ 223	\$ 10,000	\$ (8,885)
GENERAL REPAIRS	\$ 10,000	\$ 5,990	\$ 11,596	\$ 6,904	\$ 3,188	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,678	\$ 7,536	\$ 24,000	\$ 13,678
LANDSCAPING/MOWING	\$ 3,413	\$ -	\$ 850	\$ -	\$ 1,726	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,988	\$ 1,198	\$ 14,000	\$ (8,012)
CLUBHOUSE MANAGEMENT	\$ 500	\$ 1,226	\$ 720	\$ 500	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,445	\$ 689	\$ 6,000	\$ (2,555)
ASSOCIATION MANAGEMENT	\$ 449	\$ -	\$ 100	\$ -	\$ 46	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 595	\$ 119	\$ 5,000	\$ (4,405)
Transfer To Savings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ (25,000)
SOCIAL EVENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ (1,000)
TOTAL EXPENSES	\$ 15,220	\$ 8,348	\$ 14,055	\$ 8,141	\$ 10,522	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 56,286	\$ 11,257	\$ 114,000	\$ (57,714)
Profit or Loss	\$ 20,300	\$ 60,632	\$ (6,207)	\$ (7,832)	\$ (8,027)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 56,745	\$ -	\$ -	\$ (57,714)

Budget Total \$114,000