

Copperfield Neighborhood Association Board Monthly Meeting Minutes

Date: Tuesday, August 13, 2019
Location: 1336 Copper Run Blvd., Lexington, KY
Start: 7:03 PM EST
End: 7:50 PM EST

Role Call:

Rick Davies, President - Absent
Josh Greeman, Treasurer
Tim Geertz, Facilities
Clifton Daugherty, Secretary
Jeff Luoma, At-Large
Jason Heck, At-Large

Call to Order

Tim Geertz called the meeting to order at 7:03 p.m.

1. Pool/grounds

Mr. Geertz stated the baby pool remodel has been completed and the pool is operational. A portion of the new baby pool will need to be caulked but that will most likely occur after the pool season has ended. Mr. Geertz informed the board that pool hours have changed as Fayette County schools are back in session. A discussion was held about possibly extending the pool operations one additional weekend in September. Mr. Geertz stated he would discuss with PPM and see if an option. The pool restrooms and snack shack were professionally cleaned. Mr. Geertz stated the tennis court fencing was in route and will be installed once delivered. The board discussed waiting on replacing the wind screens until spring. It was reported that the kindergarten social went well with several families attending.

Mr. Geertz indicated he will obtain a second bid for installing brick pillars to be placed on the corner of Copperfield Dr. and Copperfield Court. The pillars will be similar to the other Copperfield entrances and will have a Copperfield plaque signifying entrance to the neighborhood. An estimate was presented and approved unanimously for the repair of the in ground sprinkler system.

Mr. Geertz provided pool checking account balances (attached).

3. Financial

Mr. Greeman informed the board that only one household remained unpaid for yearly CNA dues. Mr. Greeman provided commentary on the updated financials (attached).

4. Q&A:

A discussion was held about the CNA annual meeting. It was decided that the annual meeting will be held on September 9th, 2019. The Board will send out reminders to all CNA households and will also be requesting volunteers to fill the vacant board seat

5. Adjournment: There being no further business, the meeting was adjourned

Copperfield Neighborhood Association
July-19

| | Jan-19 | Feb-19 | Mar-19 | Apr-19 | May-19 | Jun-19 | Jul-19 | Aug-19 | Sep-19 | Oct-19 | Nov-19 | Dec-19 | YTD | Monthly Average | 2019 Annual Budget | Remaining Variance |
|------------------------------|-----------|-----------|-----------|-------------|------------|------------|----------|--------|--------|--------|--------|--------|------------|-----------------|--------------------|--------------------|
| INCOME | | | | | | | | | | | | | | | | |
| CNA 2019 DUES | \$ 47,259 | \$ 46,168 | \$ 13,610 | \$ 4,502 | \$ 767 | \$ - | \$ - | | | | | | \$ 112,306 | \$ 16,044 | \$ 108,000 | \$ 4,306 |
| CLUBHOUSE RENTAL | \$ 1,350 | \$ 500 | \$ 500 | \$ 1,675 | \$ 1,059 | \$ - | \$ 1,695 | | | | | | \$ 6,779 | \$ 968 | \$ 8,000 | \$ (1,221) |
| INTEREST | \$ 14 | \$ 19 | \$ 27 | \$ 25 | \$ 22 | \$ 20 | \$ 19 | | | | | | \$ 147 | \$ 21 | \$ - | \$ - |
| Other Income | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 500 | | | | | | \$ - | \$ - | \$ - | \$ - |
| TOTAL INCOME | \$ 48,623 | \$ 46,687 | \$ 14,138 | \$ 6,202 | \$ 1,804 | \$ 20 | \$ 2,214 | | | | | | \$ 119,232 | \$ 17,033 | \$ 116,000 | \$ 3,232 |
| Expenses | | | | | | | | | | | | | | | | |
| MORTGAGE (P&I) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | | | | \$ - | \$ - | \$ - | \$ - |
| PROPERTY TAXES | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | | | | \$ - | \$ - | \$ 1,000 | \$ (1,000) |
| PROPERTY & LIABILITY | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | | | | \$ - | \$ - | \$ - | \$ - |
| INSURANCE | \$ - | \$ - | \$ - | \$ - | \$ 3,992 | \$ - | \$ - | | | | | | \$ 3,992 | \$ 570 | \$ 5,000 | \$ (1,008) |
| UTILITIES | | | | | | | | | | | | | \$ - | \$ - | \$ - | \$ - |
| Electricity | \$ 405 | \$ 308 | \$ 325 | \$ 257 | \$ 247 | \$ 439 | \$ 1,512 | | | | | | \$ 3,494 | \$ 499 | \$ 8,000 | \$ (4,506) |
| Gas | \$ 167 | \$ 190 | \$ 159 | \$ 98 | \$ 82 | \$ 77 | \$ 78 | | | | | | \$ 852 | \$ 122 | \$ 1,400 | \$ (548) |
| Sewer | \$ - | \$ - | \$ 318 | \$ 212 | \$ 193 | \$ 2,749 | \$ - | | | | | | \$ 3,472 | \$ 496 | \$ 10,000 | \$ (6,528) |
| Television / Internet / Phon | \$ - | \$ 294 | \$ - | \$ 205 | \$ 276 | \$ 278 | \$ 150 | | | | | | \$ 1,203 | \$ 172 | \$ 2,300 | \$ (1,097) |
| Water | \$ 465 | \$ 8 | \$ 240 | \$ 236 | \$ 225 | \$ 1,903 | \$ 1,382 | | | | | | \$ 4,459 | \$ 637 | \$ 8,000 | \$ (3,541) |
| GENERAL REPAIRS | \$ 8,517 | \$ 10,547 | \$ 4,625 | \$ 19,325 | \$ 4,558 | \$ 451 | \$ 2,485 | | | | | | \$ 50,508 | \$ 7,215 | \$ 38,000 | \$ 12,508 |
| LANDSCAPING/MOWING | \$ 1,720 | \$ - | \$ 2,982 | \$ 836 | \$ 1,036 | \$ - | \$ - | | | | | | \$ 6,574 | \$ 939 | \$ 12,000 | \$ (5,426) |
| CLUBHOUSE MANAGEMENT | \$ 440 | \$ 440 | \$ 658 | \$ 648 | \$ 500 | \$ 500 | \$ 500 | | | | | | \$ 3,687 | \$ 527 | \$ 7,000 | \$ (3,313) |
| ASSOCIATION MANAGEMENT | \$ 647 | \$ 85 | \$ 500 | \$ 2,571 | \$ 61 | \$ 37 | \$ 41 | | | | | | \$ 3,940 | \$ 563 | \$ 5,000 | \$ (1,060) |
| Transfer To Savings | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | | | | \$ - | \$ - | \$ 10,000 | \$ (10,000) |
| SOCIAL EVENTS | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 672 | | | | | | \$ 672 | \$ 96 | \$ 600 | \$ 72 |
| TOTAL EXPENSES | \$ 12,360 | \$ 11,872 | \$ 9,808 | \$ 24,388 | \$ 11,170 | \$ 6,434 | \$ 6,820 | | | | | | \$ 82,853 | \$ 11,836 | \$ 108,300 | \$ (25,447) |
| Profit or Loss | \$ 36,263 | \$ 34,815 | \$ 4,330 | \$ (18,186) | \$ (9,366) | \$ (6,415) | | | | | | | \$ 36,379 | | | |

Budget Total \$108,300

Account Details

CENTRAL NON
PERSONAL MMA

*9509

\$5,001.20

Available Balance

Current Balance \$5,001.20

Transaction Details

Type:

All

Keyword:

Enter Description, Check Number or Amount

Date:

Last 60 Days

SEARCH

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In Process Transactions

Date ▼

Description

Amount

There are no upcoming transactions.

Past Transactions

Date ▼

Description

Amount

Balance

JUL 31

INT PMT

+\$1.06

\$5,001.20

JUN 28

INT PMT

+\$0.14

\$5,000.14

JUN 27

DEPOSIT

+\$5,000.00

\$5,000.00

ACCOUNT DETAILS

BUSINESS INTEREST
CHECKING
*6442

\$43,222.13

Available Balance

Current Balance \$43,101.13

Transaction Details

Type:

All

Keyword:

Enter Description, Check Number or Amount

Date:

Last 30 Days

SEARCH

[clear search](#)

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In Process Transactions

| Date | Description | Amount |
|--------|-------------|-----------|
| AUG 13 | DEPOSIT | +\$121.00 |

Past Transactions

| Date | Description | Amount | Balance |
|--------|-------------------------------------|-------------|-------------|
| AUG 08 | Check #1726 - CHECK | -\$870.47 | \$43,101.13 |
| AUG 05 | DEPOSIT | +\$75.00 | \$43,971.60 |
| JUL 31 | INT PMT | +\$10.72 | \$43,896.60 |
| JUL 29 | Check #1727 - CHECK | -\$6,000.00 | \$43,885.88 |
| JUL 29 | DEPOSIT | +\$80.00 | \$49,885.88 |
| JUL 19 | DEPOSIT | +\$260.00 | \$49,805.88 |